

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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January 13, 2000 LB 419, 1242-1248

record?

ASSISTANT CLERK: Mr. President, a series of new bills. (Read LB 1242-1248 by title for the first time.) In addition to that, Mr. President, I have notice of committee hearing from Natural Resources, from Revenue, Judiciary, and Banking. And a series of reports from various state agencies. And an Attorney General's Opinion addressed to Senator Dierks. That will be inserted in the Journal. That's all that I have. (Legislative Journal pages 279-282.)

PRESIDENT MAURSTAD: Thank you, Mr. Clerk. We will move forward to LB 419.

ASSISTANT CLERK: Mr. President, with respect to LB 419, it was introduced by Senator Coordsen and a number of members. (Read title.) The bill was read for the first time in January of last year, referred to the Revenue Committee. Revenue Committee reported the bill to General File with committee amendments. Those amendments were adopted. In addition to that, an amendment from Senator Coordsen was adopted.

PRESIDENT MAURSTAD: Thank you, Mr. Clerk. Senator Coordsen.

SENATOR COORDSEN: Thank you, Mr. President, members of the body. I think it would be important at this time if I spoke just a little bit about the underlying bill as it currently exists, LB 419 as amended. It is not...it is not the answer to the ag land valuation situation that you've been reading about in the paper. What LB 419 was introduced to do and what LB 419 exists in its current form, and there will be an amendment following the opening, is...proposes to do is to provide to the property tax administrator for the purposes of writing regulations, and to the county assessor for the purposes of implementing those regulations, a better definition of how to value the real estate that contained...that is covered by farm buildings, and lots, and bins and those sorts of things that are used in an agricultural enterprise as well as how do you value the real estate that is contained in a vacant farm site. Now I would say in defense of the property tax administrator and the assessors that statutes, as they currently exist, are quite lacking in any sense of direction, that is the only definition